

RELEASE NOTES

SEPTEMBER QUARTER 2021

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1. INTRODUCTION

These Release Notes describe recent product improvements and bug fixes, as well as flagging current work-in-progress targets.

It is designed as a summary only. For more detailed information, please refer to the relevant section of the Knowledge Base, or contact the Support Team.

2. ACCESS

Mcloud provides three versions of its SMSF accounting software under a freemium licensing model:

- Free
- Pro
- Premium

Unless otherwise stated, all improvements are available in all versions. Where functions are only applicable to Practitioner users, this will also be highlighted.

3. DEMERGERS

Support for the following demergers has now been released:

- Woolworths Group – Endeavour Group
- Westgold Resources – Castille Resources
- Iluka Resources – Deterra Resources
- Grain Corp – United Malt Group

4. REPORTS PACK BRANDING

Practitioner users are now able to add their firm's logo to the Reports Pack.

5. BUG FIXES

Fixes for the following bugs were deployed during the September quarter.

- The option to record a member's life insurance premium was missing from the suspense allocation process. This has been resolved

6. WORK IN PROGRESS

6.1 Demergers

The following additional corporate actions are in progress (or awaiting ATO guidance):

- Australian Mines – Norwest Group
- Jupiter Mines – Juno Minerals

6.2 Tax Return Report

At present the draft SMSFAR must be generated from within LodgeIT. This project will see the draft Tax Return made available as part of the Reports tab, thereby improving year end and audit workflow.

(Pro version and above).

6.3 Portfolio Reports

The logic underlying the Investment Movement and Investment Holding Reports have not kept up with the changes which were deployed as part of the asset revaluation project (and in any event they were not previously included in the Reports Pack).

The improvements associated with the upgrade to the asset architecture were deemed to be more important in the short term.

As such these reports have been removed from the Reports interface pending their upgrade.

The same approach has been taken with the Detailed Statement of Financial Position.